Sage 500 to Sage Intacct

COMPARISON GUIDE

MicroAccounting

sage Partner

This guide provides an overview of Sage Intacct for Sage 500 clients. Learn the benefits of Sage Intacct, reasons Sage 500 clients decide to switch, and see a high-level comparison of the two solutions.

SAGE BACKGROUND

Trusted by millions of organizations worldwide, Sage delivers market-leading business management solutions and support through local partners like MicroAccounting. Sage solutions for mid-sized businesses include ERP, accounting, fixed assets and more. In 2017 they purchased Sage Intacct to offer customers the best available cloud solution.

SAGE INTACCT

Sage Intacct is the only ERP solution recommended by the AICPA. Year after year they also rank #1 in customer satisfaction. With 10,000+ successful implementations, mid-sized companies choose Sage Intacct for reliability and faster growth.

Scalable, secure, and accessible by web browser, Sage Intacct provides real-time visibility for greater insights. Upgrades are automatic and free, eliminating costly maintenance, reliance on IT, and disruption to the business.

While Sage Intacct isn't a fit for every company, many of our clients are considering migrating from Sage 500 to gain the benefits of a modern cloud-based solution.

> Multi-entity management eliminates silos and provides automatic eliminations and continuous consolidation.

> Always on, always current—quarterly releases are automatic and require no additional staff or consulting time.

SAGE INTACCT BENEFITS

> Configurable workflows and posting rules allow organizations to control transaction flow to the general ledger.

- Multi-dimensional accounting eliminates Excel reporting
- Drill down from high level to transactional data for faster insights
- True cloud-based solution accessible from a web browser
- Easily integrate other solutions including Salesforce
- Automated upgrades minimize reliance on IT
- Multi-entity consolidation at any time, regardless of the number
- Built-in report writer designed for accountants
- Role-based dashboard with user-specific information

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Head to Head: Sage 500 vs. Sage Intacct

sage 500

On-premise solution that requires in-house servers or hosting and a Remote Desktop connection to provide off-site access capabilities; upgrading versions requires significant time investment.

Reporting is labor intensive and often needs re-formatting in Excel; batch-based transaction posting creates a lag between transaction entry and reporting.

Limited vertical focus; industry-specific activities are tracked manually.

Uses segmented general ledger accounts, resulting in a huge chart of accounts as well as financial reporting challenges.

Multi-entity management needs an add-on for intercompany; consolidation is done through reporting using Sage Intelligence or other external financial reporting tool

Lacks dashboards and other modernizations.

No workflow approvals.

sage Intacct

Born in the cloud, with a true multi-tenant architecture allowing users access from anywhere via a web browser; updates are released quarterly, applied automatically, and require no downtime or consulting services.

Dashboards and reports deliver instant visibility and eliminate the need for Excel-based reports.

Deep vertical focus and automation of key industry processes, eliminating the need for manual tracking.

Uses a modern, dimensional account structure which streamlines both the chart of accounts and reporting.

Multiple entities may share the chart of accounts, customers, and vendors; consolidations and eliminations are automatic, providing immediate visibility to consolidated results.

Modern, ease-of-use functionality, including dashboards, and process flows as well as Artificial Intelligence tools such as GL outlier detection.

Automated, configurable workflows to eliminate manual approval processes.

Comparison: Sage 500 vs Sage Intacct

	sage 500	**sage** Intacct
GENERAL		
Install Options	On-Premise/3rd Party Hosted	Cloud
User Licenses	Concurrent	Named
Pricing Options	Perpetual/Subscription	Subscription
Update Frequency	Annual, Scheduled Upgrades	Quarterly, Automatic Upgrades
Accessibility	Local/Client Server/RDC	Web Browser
Ease of Upgrade	Parallel	Automatic
Workflow Approval	Add-On	✅
Open API	❌	✅
ACCOUNTING STRUCTURE		
Chart of Accounts	Fully Qualified Account	Natural Account + Dimensions
Multi Company/Entity	✅	✅
Inter-Company	✅	✅
Multicurrency	✅	✅
Multi Book	❌	✅
Bult-In Financial Reporting	❌	✅
Budgets	✅	✅

Comparison Cont'd

	sage 500	sage Intacct
PROJECT ACCOUNTING		
Contract Billing	❌	✅
Revenue Recognition	❌	✅
Timesheets	✅	✅
DISTRIBUTION		
Kitting	✅	✅ Assembly + Disassembly
Lot Tracking/Serialization	✅	✅
KEY ADD ONS		
CRM	Sage CRM	Salesforce
Sales Tax Compliance (Avalara)	✅	✅
AICPA ENDORSED	❌	✅

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Industries Served

While Sage Intacct's cloud business accounting and financial management solution is ideal for many industries, it's particularly suited to these:

FAMILY OFFICE

FRANCHISE

HOSPITALITY

PROFESSIONAL SERVICES

FINANCIAL SERVICES

CONSTRUCTION AND REAL ESTATE

SOFTWARE AND SAAS

HEALTHCARE

NONPROFIT

NEVER PAY TO UPGRADE AGAIN

Is there an upgrade in your future? It may cost you more to upgrade than to move to a more modern platform.

MAKE LIFE EASIER WITH DIMENSIONAL ACCOUNTING

- Simplified chart of accounts and reporting
- General ledger becomes your data warehouse—no need for external reporting tools

GAIN CONTROL OF YOUR BUSINESS

- Configurable workflow
- Posting rules
- Superior audit trail

ACCESS ANYTIME FROM A WEB BROWSER

Access anytime, from anywhere there's an Internet connection, with any Web browser.

ELIMINATE DATA SILOS

- Sage Intacct's entities work together, not separately
- Open AI allows for easy flow of data between systems

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Sage 500 to Sage Intacct

Ready to learn more?

Whether or not you're ready to make a move, it's a best practice to know your options. Contact us for a complimentary one-on-one business review. You can also visit our <u>Sage 500 to Sage Intacct Migration Resource Center</u> to learn more.

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