

Inventory Accuracy Tools: 3 Ways You Are Overlooking the Value of Accuracy

Did you know that paper was invented over two-thousand years ago?

Do you know what it feels like to be using an inventory tracking tool that is over two-millennia years old? Talk to your warehouse manager or your inventory manager, if they are using paper to manage your company's inventory, they can give you a first-hand account on what it's like trying to be efficient using an ancient tool.



Sure, it works. It works within certain thresholds of accuracy, at least those you may be aware of. But at what cost? It's time to ask, what is the value of inventory accuracy?

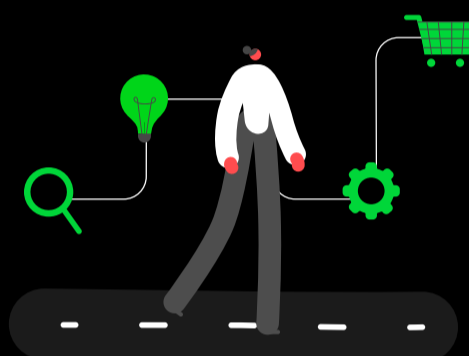
3-ways inventory accuracy helps you add value to your bottom line

1. Reduce the cost of inaccurate physical and cycle counts

Who values accurate physical and cycle counts? Everyone in your company. If you are a non-profit, a healthcare company, a distributor or even a SaaS company, knowing what you have on hand and where it's located is necessary to keep your business flowing. Sales knows what they can sell and wins the sale while the momentum is high. Accounting can report and forecast more accurately. Services teams can complete their tasks on time and on budget because they had what they needed to complete the job.

3-ways accurate inventory counts provide value

- Reduce the risk of write-downs and write-offs for a stronger bottom line
- Company-wide trust in the inventory data
- No need to shut down or postpone orders to count inventory



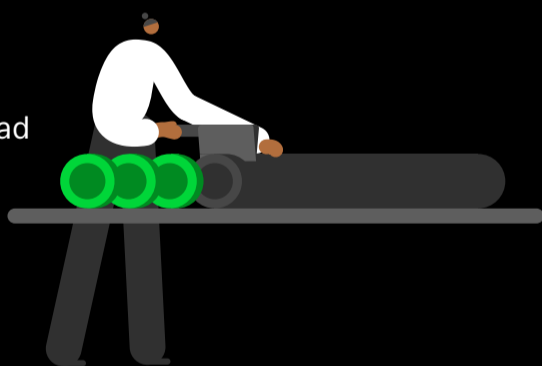
2. Reduce the cost of incorrect orders, issues, and shipments

Who values accurate shipments? Your customers are not the only people who value accurate shipments. Your customers' customers can also be adversely impacted when a manually written order is picked from a spreadsheet and shipped with no data validation happening until it is out the door. Your project teams may not meet their deadlines due to the incorrect part being shipped.

Accounting and operations are under constant pressure to keep costs low and improve cycle times, they will certainly value a reduction in rush shipments and returns. And finally, sales will be able to focus on future sales rather than trying to repair relationships.

3-ways accurate orders provide value

- No more rush shipments to get inventory you thought you had
- Happier customers who can rely on receiving what they ordered within the promised ship arrival date
- Employees have the stock when and where they need it to do their jobs

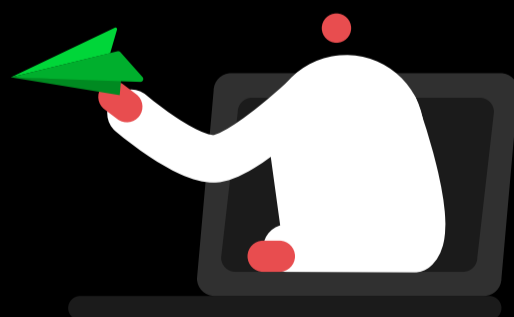


3. Reduce the cost of paper

Who values reducing the cost of paper? Okay, not actual reams of paper, the cost of using paper in any workflow. Anytime a workflow involves manual capture and transferring of data, risk of errors increases, time to complete the processes is longer than it should be, and the entire transaction could actually disappear if the sheet of paper is misplaced.

3-ways replacing paper processes with automation adds value

- Those handling inventory can confidently take on additional volume while improving their accuracy and cycle times
- Simplicity, as one click of a handheld scanner can replace up to three or four inventory management steps
- Time savings



When you enter the supply room or warehouse, are you entering a technological time warp when it comes to managing your inventory?

Leave paper for the origami experts and see how easy it can be to accurately manage your inventory

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