sage Intacct

A More Intelligent Future : How AI Elevates the Work of Your Finance Team

Advances in artificial intelligence (AI) are expected to radically transform the nature of finance work. While it may take years for this transformation to be fully realized, many advances are already changing the way we work today in significant ways.





But AI is changing that. And CFOs are ready to work smarter.





93% of CFOs says they are happy for tech to carry out daily accounting tasks.⁴



60% Through 2024, of organizations will seek AI use cases in financial management solutions.³

Finance teams can use AI to automate manual processes, freeing time for analysis and strategy. Al has the potential to flip the pyramid on its head, elevating the work of finance and placing strategy at the forefront.



Here's what finance will look like in the future... And here's how Sage Intacct is helping finance teams with AI today

Continuous Accounting

Eliminate the close by capturing transactions in real time while automating reconciliations and adjustments.

Intelligent Time

For companies who bill for time, create a continuous flow of time entries by using an Al assistant to reconstruct activity for timesheets, leading to more accurate and timely entries for billing, estimating, and financial visibility.

Active users



Continuous Trust

Automatically detect anomalies, human error and potential fraud, allowing you to increase control while only addressing the most concerning areas.

General Ledger Outlier Detection

Establish continuous trust and control in your books by allowing Al to augment human review of journal entries to identify possible errors.



Continuous Insight

Scan incoming data in real time to spot and report on threats and opportunities, and develop sophisticated models and forecasts.

Interactive Visual Explorer

Go beyond past and the present visibility and into the future with AI-generated data visualizations such as trend and reference lines, clusters and forecasts.

Create predictive models with just

Armed with more time for strategy as well as trusted insights, your finance team has the opportunity to evolve into strategic advisors to the business.

Watch this short <u>video</u> to learn more about Sage Intacct Intelligent GL[™].

Sources:

¹ What Big Data and AI Mean for the Financial Professional <u>https://www.cimaglobal.com/CGMA-Store/Finance-Futurist-Blogs/Blog-What-Big-Data-and-AI-mean-for-the-Finance-Professional/</u>

² Pandemic Exposes Need to Automate Finance Functions Amid Limited Resources https://www.cfodive.com/news/Pandemic-Exposes-need-to-Automate-Fnance-Function-Amid-Limited-Resources/581164/

³ Critical Capabilities for Cloud Core Financial Management Suites for Midsize, Large and Global Enterprises <u>https://www.gartner.com/doc/reprints?id=1-25ZWUM8V&ct=210511&st=sb</u>

⁴ CFO 3.0 - Digital Transformation Beyond Financial Management Enterprises <u>https://rc.sageintacct.com/featured/cfo-30-Digital-Transformation-Beyond-Financial-Management</u>







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