# 3 WAYS TODAY'S CFO IS FAR MORE THAN JUST THE HEAD OF FINANCE

They are operational leaders, planners, and visionaries who must lead their organizations through changing times.

A recent survey<sup>\*</sup> reveals what's on the top of mind of today's CFOs, and where the future is headed.





### **1** CHALLENGES

CFOs face a multitude of challenges every day. But one common thread entwines them—lack of resources.

Constraints hinder future growth oppotunities, which can ultimately impact the bottom line.

70% of CFOs are concerned about their day-

to-day responsibilities interfering with the ability to plan strategically.



31%

Nearly one third cite a lack of IT system support as a prevalent challenge

## **2 TRANSFORMATION**

Businesses are constantly evolving. While change is ever present, the more the change, the more businesses are impacted and need to respond accordingly



Nearly 75% said their finance operationg model will change significantly over the next 3 years.

63% are experiencing moderate to severe disruption to the business



## **3** TECHNOLOGY

With limited resources, businesses must innovate and invest in their future—or risk being left behind.

More than ever, technology plays a pivotal role in how CFOs are transforming their organizations to contiunually add value.

74% said Data Analytics would have the greatest impact to their firms over the next 3 years.





Nearly half believe Automation, the Cloud, and AI will change how business is done.

High-performing organizations plan to spend– on average–nearly 60% more on technology than low performing over the next 12 months.





### THE RISK OF NOT INVESTING IN THE FUTURE IS GREAT— CAN YOUR ORGANIZATION AFFORD TO WAIT?

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SOURCES: Anticipatory CFO Report Survey-Business Learning Institute