## A MORE INTELLIGENT

HOW AI WILL MAKE YOUR FINANCE TEAM SMARTER

New advances in artificial intelligence (AI) will help elevate the work of your finance team.

Better yet, while some of these advances are in the future, many already exist today.

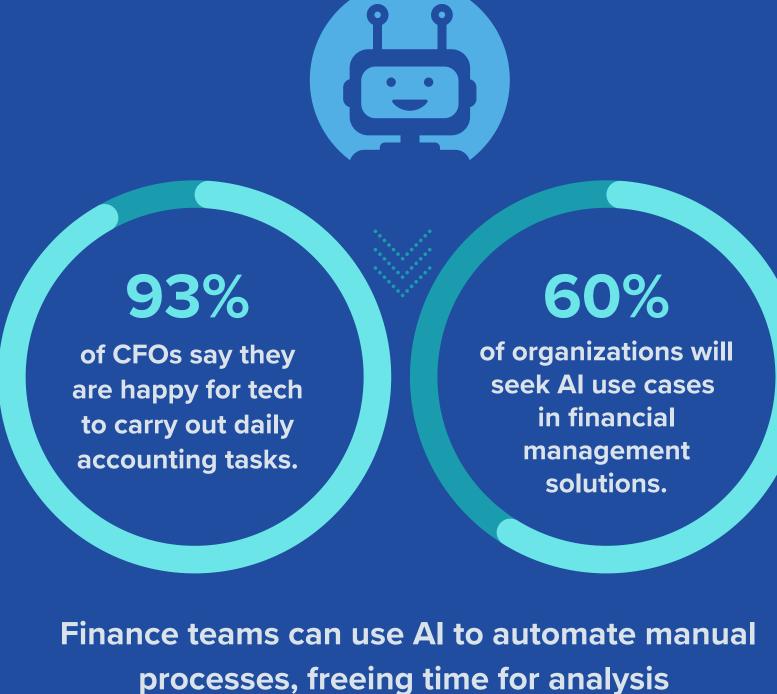
Today, accounting and finance

teams devote most of their time to manual processes.

**CFOs spend less** than 7% of their time on strategy. 20-25% CONTROLS 20-25% REPORTING 50% TRANSACTION PROCESSING

ready to work smarter.

But AI is changing that. And CFOs are



head, elevating the work of finance and placing strategy at the forefront.

and strategy.

It has the potential to flip the pyramid on its



Here's what working smarter will look like in the

**CONTINUOUS TRUST** Automatically detect anomalies,

**CONTINUOUS ACCOUNTING** 

Eliminate the close by capturing

transactions in real time while

automating reconciliations and

adjustments.

human error and potential fraud, allowing you to increase control while only addressing the most concerning areas.

visibility.

**GL OUTLIER DETECTION Establish continuous trust and** control—allow AI to augment human review of journal entries. Review hundreds of

For companies who bill for time—

use an Al assistant to reconstruct

activity for timesheets. Gain more

accurate and timely entries for

billing, estimating, and financial

**INTELLIGENT TIME** 

**CONTINUOUS INSIGHT** 

Scan incoming data in real time to spot and report on threats and opportunities, and develop sophisticated models and forecasts.

family offices, hospitality, services, and nonprofits.

clusters, and forecasts.

journal entries in minutes.

INTERACTIVE VISUAL EXPLORER Gain visibility into the future with Al-generated data visualizations like trend and reference lines.

MicroAccounting www.microaccounting.com

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