

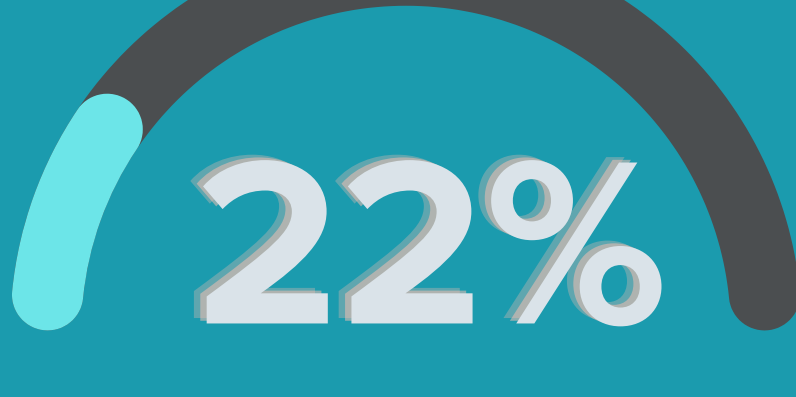
# 5 ESSENTIAL WAYS TO CONQUER YOUR CLOSE

An accelerated close puts financial information you can trust into your hands faster, leaving more time for strategic activities that guide your business

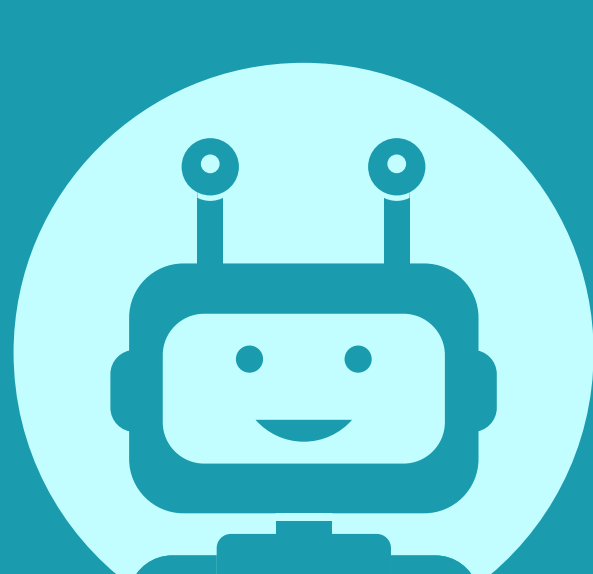
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## REPLACE TEDIOUS MANUAL TASKS WITH AUTOMATED PROCESSES

Respondents that automate over half their entries are able to spend **22%** more of their time on strategy.



In addition to journal entries, a modern cloud financial management solution lets you automate:

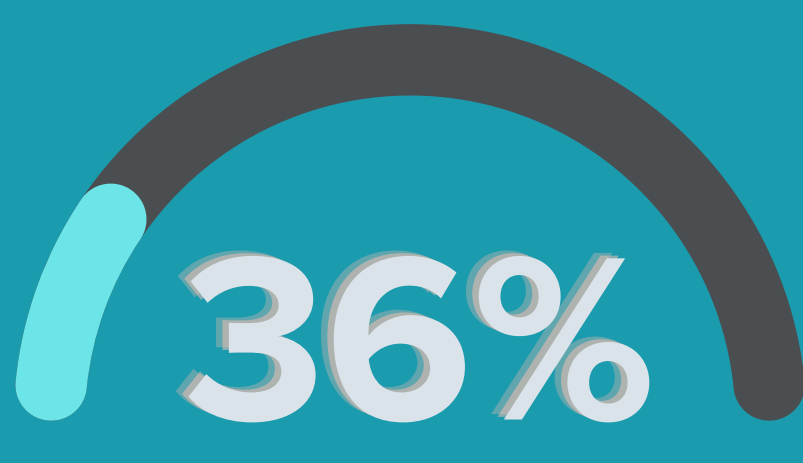


- Bank reconciliations
- Allocations
- Currency conversions
- Consolidations
- And more

2

## CREATE DYNAMIC REPORTS INSTEAD OF SPREADSHEETS

Spreadsheet-based reporting is time-consuming and error-prone, adding days to the close. Instead, opt for a financial management system that provides real-time reports and dashboards.



Those most impacted by spreadsheet manipulation have closes that are **36%** longer than those only slightly impacted.

3

## LET YOUR FINANCIAL MANAGEMENT SYSTEM DO THE HEAVY LIFTING

Consolidations can be done in minutes, but for many, it takes hours or even days. With Sage Intacct, perform consolidations with the click of a button and automate activities like intercompany eliminations and currency conversions.

**41%** of respondents reported spending 1-10 hours on consolidations, while **16%** spend a whopping 11 hours or more.

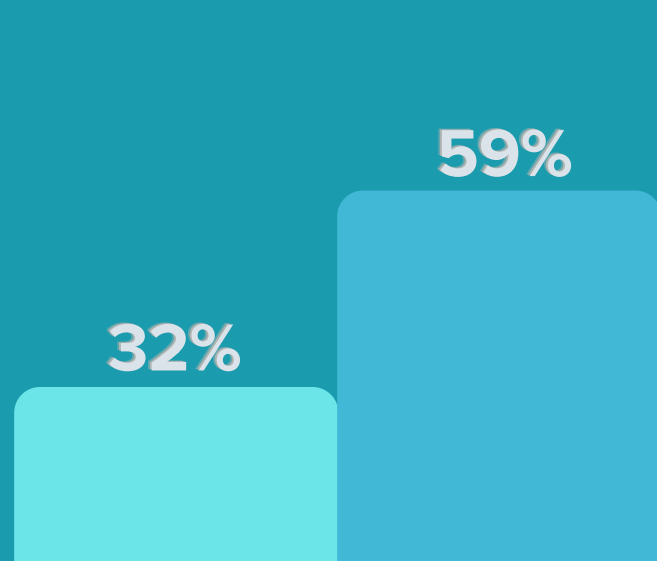


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## CHOOSE A SOLUTION WITH ANYWHERE ANYTIME ACCESS SO YOU'RE ABLE TO CLOSE REMOTELY

Historically, high availability, better reporting, lower total cost, and increased security ranked among the top reasons for moving to the cloud.

In this latest survey, responses indicate that being cloud-based had additional advantages in the past year of unprecedented disruption.



Of respondents on the cloud, **59%** reported an extremely smooth transition to a remote close compared to only **32%** of those using on-premise systems.

5

## CHOOSE A VENDOR THAT IS ALREADY IMPLEMENTING AI AND AUTOMATION TO MAKE THE CONTINUOUS CLOSE A REALITY

Instead of waiting for the close to get financial information, you'll be able to get insights you can trust at anytime with AI-powered functionality like outlier detection.

**81%** of respondents prefer a system that enables a continuous close



## LEARN MORE

Read the full survey results report



READ REPORT

View Sage Intacct On Demand Demo

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MicroAccounting is a Dallas-based VAR (Value Added Reseller) of Sage Intacct, the cloud ERP system endorsed by AICPA and preferred by customers across industries including franchises, family offices, hospitality, services, and nonprofits.

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Learn more about MicroAccounting and Sage Intacct.